

## **PASHMINADEPOT.COM, INC. ANNOUNCES CHANGES TO MANAGEMENT AND BOARD OF DIRECTORS**

New York, NY – Oct. 22, 2009 – Pashminadepot.com, Inc. (OTCBB:PASH) is pleased to announce changes to its Board of Directors and corporate management. As part of the recent acquisition of SwissINSO SA, Pashminadepot.com has gained an experienced management team with proven track records in high technology manufacturing, sales and business development. Mr. Michel Gruering, founder and chairman of SwissINSO SA, was appointed Chairman of the Board and President of Pashminadepot.com Inc. and Dr. Yves Ducommun, CEO of SwissINSO SA, was appointed Chief Executive Officer and Director.

Mr. Gruering has over two decades of experience in international business negotiations, strategic implementation and development. He has spent a large part of his career in Asia, the Middle East and Africa, working for numerous multinational companies and NGOs, and has developed a strong network of government and NGO contacts. He has built a successful management consultancy, handling projects primarily in the Middle East and Africa. He holds a degree in Political Science from the Superior School of Commerce in Switzerland.

Dr. Yves Ducommun came to SwissINSO at the beginning of 2009 after ten years as President and CEO of an international company with more than 500 employees, annual turnover of approximately \$120 million, 25% EBITDA margins, and annual growth averaging over 30% over the last five years of his tenure. Notably, his previous experience also includes six years as international sales and marketing director for a company in the glazed curtain wall industry and nine years as an academic/lecturer at the Universities of California and Lausanne. Dr. Ducommun is a graduate of the Swiss Institute of Technology EPFL, with a degree in Chemical Engineering and a specialization in Solar Energy. He holds a PhD in Applied Sciences in the field of Water Purification Exchange Mechanisms, and an MBA from IFIA Lausanne, Switzerland.

“We are excited to take the reins at Pashminadepot.com Inc. following the merger with SwissINSO, and to be managing a public company” noted Michel Gruering, Chairman. “Our team has been dedicated to bringing our amazing technologies and products to the marketplace, and we are well on our way to commercializing them. We have now gained visibility around the world and look forward to providing our customers and shareholders with corporate updates.”

**About SwissINSO:** SwissINSO SA, a Swiss corporation located in Lausanne, Switzerland, utilizes its intellectual property assets to provide environmentally friendly, innovative solar energy solutions and related technology to meet growing global needs. The company’s goal is to become a world leader in turn-key solutions using renewable energy for the purification and desalination of water and the air cooling of buildings. Additional information can be found at <http://www.swissinso.com>.

**Safe Harbor Statement:** A number of statements contained in this press release are forward-looking statements made pursuant to the safe harbor provisions of the Private Securities Litigation Act of 1995. These forward-looking statements involve a number of risks and uncertainties, including our ability to consummate the acquisition of SwissINSO, our ability to

raise capital when needed and on acceptable terms and conditions, the intensity of competition and general economic factors. The actual results Pashminadepot.com may achieve could differ materially from any forward-looking statements due to such risks and uncertainties.

Pashminadepot.com encourages the public to read the information provided here in conjunction with its most recent filings, which may be viewed at [www.sec.gov](http://www.sec.gov).

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